

STUDENTS PERFORMANCE REWARD POLICY

SCOPE AND PURPOSE:

This policy is intended to encourage and support high performing and talented students at SKANS School of Accountancy. From 1st April 2023, high performing and more able students will also be eligible for a discount in their subsequent CBE /Tuition Fee. These discounts are available to both SKANS's as well as outside students who wish to pursue their studies with the SKANS School of Accountancy provided the following criteria are met. For determining the discount eligibility, teachers and students must get their Course and examination time line entered into the SKANS Portal at the start of orientation class.

CATEGORIES WISE REWARDS ARE AS FOLLOWS:

CATEGORY A (SKANS STUDENTS ONLY)

Students who are going to attempt the papers as set by the management time line but secure less than 90% Marks in their Examination, they will get the Discount in their next papers. This is to make sure one discount for one paper only. If there is last paper the student has the option to get discount in CBT or in Tuition fee.

SUBJECT	PERFORMANCE REWARD	REMARKS
FA2 – Maintaining Financial Records	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in recommended time (3.5 months) (FA1)
MA2 – Managing Cost and Finance	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in recommended time (3.5 months) (MA1)
FBT/BT – Business Technology		
FMA/MA – Management Accounting	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in recommended time (3 months) (MA2)
FFA/FA – Financial Accounting	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in recommended time (3 months) (FA2)
LW – Corporate and Business Law	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in recommended time (4 months) (FFA or FMA)
PM – Performance Management	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in recommended time (4 months) (FFA or FMA)

CATEGORY B (SKANS STUDENTS ONLY)

Students who are going to attempt the papers as set by the management time line but secure 90% or above Marks in their Examination, they will get the Discount in their next papers. This is to make sure one discount for one paper only. If there is last paper the student have the option to get discount in CBT or in Tuition fee.

SUBJECT	PERFORMANCE REWARD	REMARKS
FA2 – Maintaining Financial Records	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in 15 days above the recommended time (FA1)
MA2 – Managing Cost and Finance	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in 15 days above the recommended time (MA1)
FBT/BT – Business Technology		
FMA/MA – Management Accounting	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper 15 days above the recommended time (MA2)
FFA/FA – Financial Accounting	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in 15 days above the recommended time (FA2)
LW – Corporate and Business Law	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in 15 days above the recommended time (FFA or FMA)
PM – Performance Management	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in 15 days above the recommended time (FFA or FMA)
TX – Business Taxation	20% of CBE Fee To Be Converted In PKR	Students Attempt the paper in 15 days above the recommended time (LW)

CATEGORY C (SKANS STUDENTS ONLY)

Students securing Global and National Position will get the following discounts, they will get the Discount in their next papers. This is to make sure one discount for one paper only. If there is last paper the student has the option to get discount in CBT or in Tuition fee.

SUBJECT	PERFORMANCE REWARD	REMARKS
FA2 – Maintaining Financial Records	40% of CBE Fee To Be Converted In PKR	The difference will be awarded if category A and B has been achieved. But will be finalized after official confirmation by the ACCA. Applicable for FA1 result
MA2 – Managing Cost and Finance	40% of CBE Fee To Be Converted In PKR	The difference will be awarded if category A and B has been achieved. But will be finalized after official confirmation by the ACCA. Applicable for MA1 result
FBT/BT – Business Technology	40% of CBE Fee To Be Converted In PKR	
FMA/MA – Management Accounting	40% of CBE Fee To Be Converted In PKR	The difference will be awarded if category A and B has achieved. But will be finalized after official confirmation by the ACCA. Applicable for MA2 result
FFA/FA – Financial Accounting	40% of CBE Fee To Be Converted In PKR	The difference will be awarded if category A and B has achieved But will be finalized after official confirmation by the ACCA. Applicable for FA2 result
LW – Corporate and Business Law	40% of CBE Fee To Be Converted In PKR	The difference will be awarded if category A and B has achieved. But will be finalized after official confirmation by the ACCA. Applicable for FFA or FMA Result
PM – Performance Management	40% of CBE Fee To Be Converted In PKR	The difference will be awarded if category A and B has achieved. But will be finalized after official confirmation by the ACCA. Applicable for FFA or FMA Result
TX – Business Taxation	40% of CBE Fee To Be Converted In PKR	The difference will be awarded if category A and B has achieved. But will be finalized after official confirmation by the ACCA. Applicable for LW Result

FOR OUT SIDERS

Outside Students who will be appearing in the CBE papers will also get the same discount provided they must enroll in the next papers with SKANS. They will only fall in **CATEGORIES B AND C**.